

NEWS ADVISORY

\$4,985,000**WHEFA Bond Financing Helps Sixteenth Street Community Health Centers, Inc.
Refinance in Milwaukee**

"As a community health center serving patients regardless of the ability to pay, we operate on very slim margins. Our ability to access low cost capital through WHEFA frees up funds to enable us to continue to serve those disadvantaged patients and to develop and maintain innovational programming to address the social and health needs of the communities we serve."

- Betsy Spahiu,
Vice President Financial Services
Sixteenth Street Community Health Centers, Inc.



**Sixteenth Street Community Health Centers employs
approximately 320 full-time equivalents.**

Bond financing facilitated by WHEFA was used to help Sixteenth Street Community Health Centers ("SSCHC") refinance bonds previously issued by WHEFA in 2006. The net present value savings following the refunding is approximately \$824,000. This federally tax exempt financing process has enabled the borrower to operate more effectively by refinancing its capital expenses at a lower cost.

SSCHC is an innovative, case-managed, and family-based primary health care provider committed to improving the health and well-being of Milwaukee and surrounding communities. SSCHC has provided quality health care, health education and social services on Milwaukee's multi-cultural south side since 1969 and is recognized as a leader in the community, in terms of the excellent care provided as well as advocacy for public health issues. SSCHC's health services are designed to serve people in the context of their community, family and culture and free of linguistic and economic barriers.

SSCHC is one of 18 community health centers in the state of Wisconsin that are located in 'medically under-served' communities. SSCHC has three locations on Milwaukee's south side and one location in Waukesha.

WHEFA is proud to have been able to assist Sixteenth Street Community Health Centers by reducing their overall debt service and allowing them to grow and compete by providing access to low cost private capital.

For more information visit our website at www.whefa.com or please contact:

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About WHEFA

For over 35 years WHEFA has been quietly fulfilling its mission of assisting Wisconsin's nonprofit institutions to obtain access to low-cost capital in order to finance their building and equipment improvement and expansion needs. During this time, WHEFA has issued over \$20 billion of federally tax-exempt bonds to provide several hundred Wisconsin nonprofit corporations access to private and public capital markets at lower costs than are available to them in the conventional marketplace.

Pursuant to Section 231.10 of the Wisconsin Statutes, bonds issued by WHEFA are not considered indebtedness of the State of Wisconsin, and the State has no obligation to repay any bonds issued by WHEFA under any circumstances. Additionally, WHEFA does not utilize any State moneys to fund its operations.